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Galata Chemicals Acquires The PVC Additives Business of Chemtura Corporation

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NEW YORK, May 3 /PRNewswire/ -- Artek Surfin Chemicals Ltd. and Aterian Investment Partners are pleased to announce that they have jointly purchased the PVC additives business of Chemtura Corporation, newly named Galata Chemicals.

Galata Chemicals is a leading global producer of additives for numerous PVC and other polymer applications. The expansive product portfolio includes heat stabilizers, plasticizers and impact modifiers, under trade names such as Mark®, Drapex® and Blendex®. The business has production facilities in Taft, Louisiana and Lampertheim, Germany with over 250 employees worldwide.

Eric Wisniewski, CEO of Galata Chemicals, said, "We are fortunate to have Artek and Aterian as owners and partners. Throughout the process they have recognized the quality of both our products and our people. We look forward to continuing the building of strong customer and supplier relationships."

Vishal Goenka of Artek and Michael Fieldstone of Aterian commented, "This is a fantastic partnership with the business team of Galata. We look forward to expanding Galata's high-quality product portfolio and long-standing customer relationships into new regions, while providing strong technical service levels."

Artek Surfin Chemicals, Ltd. is one of the largest specialty chemical companies in India, focusing on the metals finishing, surfactants, ethanol amines and textile chemicals sectors.

Aterian Investment Partners is a private capital firm that invests in businesses across a range of sectors. The principals of Aterian have extensive experience acquiring and building world-class businesses in chemicals and related industrial segments.

Additional information regarding Galata will be available at www.galatachemicals.com.

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