



Press Release

Artek Acquires 100% Ownership of Galata Chemicals

April 30, 2014

For immediate release

Artek Surfin and Aterian Investment Partners are pleased to announce that they have closed on their previous announced transaction whereby Artek has acquired Aterian's shares in Galata Chemicals. Galata Chemicals is a leading supplier of plastic additives with a comprehensive portfolio of organotin heat stabilizers, mixed metal heat stabilizers, epoxidized soybean oil, bio-based plasticizers, organotin catalysts, and polymer modifiers.

Lazard Middle Market advised on the transaction.

Artek

Artek Surfin Chemicals and its group company Sterling Auxiliaries are one of the largest specialty chemical companies in India, focusing on surfactants, alkyl alkanol amines, textile chemicals, metal finishing and other specialty chemical sectors. Artek has substantial experience developing and operating chemical plants and distributing and marketing specialty chemical products internationally.

Aterian Investment Partners

Aterian Investment Partners ("Aterian") is an operationally-focused middle market private equity firm focused on investing in businesses that are financially or operationally challenged, yet strategically viable with well-defined reasons to exist. Aterian invests in turnarounds, distressed situations, restructurings, carve-outs, underperformers or other complex investment situations in middle market companies generating \$25 million to \$500 million of revenue. After making an investment, Aterian, in partnership with portfolio company management teams, seeks to relentlessly focus on the critical growth, cost and liquidity initiatives of a business in an effort to drive value creation. The Aterian principals have extensive professional experience having collectively worked on over 100 transactions representing over \$1.25 billion of invested equity as well as \$6.5 billion of debt financings.

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